

KING COUNTY, WASHINGTON

LOCAL HAZARDOUS WASTE FUND
BUDGETARY COMPARISON SCHEDULE (BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2002

	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Intergovernmental revenues			
State grants	\$ 523,657	\$ 908,549	\$ 384,892
Intergovernmental services	2,651,491	3,231,313	579,822
Total intergovernmental revenues	<u>3,175,148</u>	<u>4,139,862</u>	<u>964,714</u>
Charges for services			
Mental and physical health	6,679,055	5,793,479	(885,576)
Interest earnings	455,449	330,584	(124,865)
Miscellaneous revenues			
Other miscellaneous revenues	-	563,970	563,970
TOTAL REVENUES	<u>10,309,652</u>	<u>10,827,895</u>	<u>518,243</u>
EXPENDITURES			
Current			
Mental and physical health			
Contract services and other charges		2,199,118	
Interfund payments for services		10,027,757	
Total mental and physical health	<u>13,351,407</u>	<u>12,226,875</u>	<u>1,124,532</u>
TOTAL EXPENDITURES	<u>13,351,407</u>	<u>12,226,875</u>	<u>1,124,532</u>
Deficiency of revenues under expenditures (budgetary basis)	<u>\$ (3,041,755)</u>	(1,398,980)	<u>\$ 1,642,775</u>
Adjustment from budgetary basis to GAAP basis		(51,359) ^(a)	
Deficiency of revenues under expenditures		(1,450,339)	
Fund balance - January 1, 2002		<u>9,400,289</u>	
Fund balance - December 31, 2002		<u>\$ 7,949,950</u>	
(a) Elements of adjustment from budgetary basis to GAAP basis:			
Recognition of unrealized loss on investments, revenue on a GAAP basis		\$ (103,250)	
Encumbrances, not included in GAAP basis expenditures		51,891	
Adjustment from budgetary basis to GAAP basis		<u>\$ (51,359)</u>	